



## **Policy for Use of** **South End Capital Improvement Account**

Adopted by the City Council on July 19, 2011 (Resolution No. 88-2011) this Policy is created for assignment and use of funds in the South End district. This area is defined as being from the intersection of Spring Street and Silver Street, south along Silver Street to the Messalonskee Stream, along the Messalonskee Stream to the Kennebec River, north along the Kennebec River to Spring Street, west along Spring Street to the point of beginning.

Funds deposited into this account are to come from all sales of tax acquired property in the South End and from any other source that the Council may choose.

Use of these funds shall be restricted to the following activities unless decided otherwise by the City Council:

1. The creation of trails, pathways, open spaces, parks, parking areas and snow storage areas in the South End.
2. Improvements of roads, sidewalks, parking areas, etc.
3. Demolition (including disposal costs) of dilapidated buildings in the South End.
4. Purchase of property(ies) including buildings in order to assist with the creation of trails, open spaces, parking areas, etc.
5. Any other capital improvement type projects what will benefit the residents of the South End.

Recommendations for the use of such funds may come from City staff, the Mayor and members of the City Council or the South End Neighborhood Association.

**APPROVED**

Waterville City Council  
July 19, 2011